

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. 2323]
December 4, 1941]

**Cash Offerings of
2½ Percent Treasury Bonds of 1967-72**

Dated and bearing interest from October 20, 1941

Due September 15, 1972

ADDITIONAL ISSUE

and

2 Percent Treasury Bonds of 1951-55

Dated and bearing interest from December 15, 1941

Due December 15, 1955

*To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following press statement was today made public:

Secretary of the Treasury Morgenthau today announced the December 15 financing, offering, through the Federal Reserve Banks, for cash subscription, \$1,000,000,000, or thereabouts, of 2½ percent Treasury Bonds of 1967-72, and \$500,000,000, or thereabouts, of 2 percent Treasury Bonds of 1951-55. An additional amount of \$50,000,000, or thereabouts, of 2½ percent Treasury Bonds of 1967-72 may be sold to Government investment accounts during the next month.

For the benefit of small investors, preferential allotments will be given to cash subscribers up to \$5,000 of the bonds of either or both series, where delivery in registered bonds 90 days after issue date is specified; those who enter such a subscription for preferential allotment may not enter any other subscription for the same issue.

The Treasury Bonds of 1967-72 now offered for cash subscription will be an addition to and will form a part of the series issued pursuant to Treasury Department Circular No. 670, dated October 9, 1941. They are identical in all respects with such bonds, with which they will be freely interchangeable. The bonds are dated October 20, 1941, and bear interest from that date at the rate of 2½ percent per annum, payable semiannually on March 15 and September 15, with the first coupon due March 15, 1942, for a fractional period. The bonds will mature September 15, 1972, but may be redeemed, at the option of the United States, on and after September 15, 1967.

The Treasury Bonds of 1951-55, also offered for cash subscription at this time, will be dated December 15, 1941, and will bear interest at the rate of 2 percent per annum, payable semiannually on June 15 and December 15. The bonds will mature December 15, 1955, but may be redeemed, at the option of the United States, on and after December 15, 1951.

The bonds of both series will be issued in two forms: bearer bonds with interest coupons attached, and bonds registered both as to principal and interest. Both forms will be issued in the denominations of \$50, \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000.

Pursuant to the provisions of the Public Debt Act of 1941, interest upon the bonds now offered shall not have any exemption, as such, under Federal Tax Acts now or hereafter

enacted. Otherwise the securities will be accorded the same exemptions from taxation as are accorded other issues of Treasury bonds now outstanding. These provisions are specifically set forth in the official circulars released today.

Subscriptions will be received at the Federal Reserve Banks and Branches, and at the Treasury Department, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Subscriptions for the bonds from banks and trust companies for their own account will be received without deposit, but subscriptions from all others must be accompanied by payment of 10 percent of the amount of bonds applied for. The bases on which subscriptions will be entertained from the various classes of subscribers were publicly announced yesterday and the limitations then fixed will apply separately to subscriptions for each series of bonds.

The right is reserved to close the books as to any or all subscriptions or classes of subscriptions for bonds of either series at any time without notice. The basis of allotment of subscriptions will be publicly announced, and payment for any bonds allotted must be made or completed on or before December 15, 1941, or on later allotment, and in the case of 2½ percent Treasury Bonds of 1967-72 must include accrued interest from October 20 to December 15, 1941 (\$3.8674 per \$1,000 face amount).

The terms of these offerings are set forth, respectively, in Treasury Circulars Nos. 672 and 673, dated December 4, 1941, copies of which are printed on the following pages.

The subscription books for these offerings are now open, and applications will be received by this bank as fiscal agent of the United States. Subscriptions should be made on official subscription blanks and mailed immediately, or if filed by telegram or letter, should be confirmed immediately by mail on the blanks provided. Telegraphic or letter subscriptions to the cash offerings entered by a bank should state the amount subscribed for the bank's own account and the number of subscriptions, at each amount, entered for the customers of the subscribing bank.

ALLAN SPROUL,
President.

UNITED STATES OF AMERICA

2½ PERCENT TREASURY BONDS OF 1967-72

Dated and bearing interest from October 20, 1941

Due September 15, 1972

Redeemable at the option of the United States at par and accrued interest on and after September 15, 1967

Interest payable March 15 and September 15

ADDITIONAL ISSUE

1941
Department Circular No. 672
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
Office of the Secretary,
Washington, December 4, 1941.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for 2½ percent bonds of the United States, designated Treasury Bonds of 1967-72. The amount of the public offering is \$1,000,000,000, or thereabouts. In addition to the amount offered for public subscription, \$50,000,000, or thereabouts, of these bonds may be allotted to Government investment accounts.

II. DESCRIPTION OF BONDS

1. The bonds now offered will be an addition to and will form a part of the series of 2½ percent Treasury Bonds of 1967-72 issued pursuant to Department Circular No. 670, dated October 9, 1941, will be freely interchangeable therewith, are identical in all respects therewith, and are described in the following quotation from Department Circular No. 670:

“1. The bonds will be dated October 20, 1941, and will bear interest from that date at the rate of 2½ percent per annum, payable on a semiannual basis on March 15 and September 15 in each year until the principal amount becomes payable. They will mature September 15, 1972, but may be redeemed at the option of the United States on and after September 15, 1967, in whole or in part, at par and accrued interest, on any interest day or days, on 4 months' notice of redemption given in such manner as the Secretary of the Treasury shall prescribe. In case of partial redemption the bonds to be redeemed will be determined by such method as may be prescribed by the Secretary of the Treasury. From the date of redemption designated in any such notice, interest on the bonds called for redemption shall cease.

“2. The income derived from the bonds shall be subject to all Federal taxes, now or hereafter imposed. The bonds shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

“3. The bonds will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege and will not be entitled to any privilege of conversion.

“4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$50, \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

“5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.”

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Subscribers must agree not to sell or otherwise dispose of their subscriptions, or of the securities which may be allotted thereon, prior to the closing of the subscription books. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Others than banking institutions will not be permitted to enter subscriptions except for their own account. Subscriptions from banks and trust companies for their own account will be received without deposit. Subscriptions from all others must be accompanied by payment of 10 percent of the amount of bonds applied for. The bases on which subscriptions will be entertained from the various classes of subscribers are contained in Treasury press statement of December 3, 1941, a copy of which is attached.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of bonds applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subscriptions for amounts up to and including \$5,000 where the subscribers specify that delivery be made in registered bonds 90 days after the issue date will be given preferred allotment. In each such case a subscriber may not enter any other subscription, and payment must be made as provided in Section IV of this circular. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

IV. PAYMENT

1. Payment at par and accrued interest, from October 20, 1941, for bonds allotted hereunder must be made or completed on or before December 15, 1941, or on later allotment. In every case where payment is not so completed, the payment with application up to 10 percent of the amount of bonds applied for shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Any qualified depository will be permitted to make payment by credit for bonds allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its district. Accrued interest at $2\frac{1}{2}$ percent from October 20, 1941 to December 15, 1941 on \$1,000 face amount is \$3.8674.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

HENRY MORGENTHAU, JR.,
Secretary of the Treasury.

UNITED STATES OF AMERICA

2 PERCENT TREASURY BONDS OF 1951-55

Dated and bearing interest from December 15, 1941 Due December 15, 1955

Redeemable at the option of the United States at par and accrued interest on and after December 15, 1951

Interest payable June 15 and December 15

1941
Department Circular No. 673
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
Office of the Secretary,
Washington, December 4, 1941.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for 2 percent bonds of the United States, designated Treasury Bonds of 1951-55. The amount of the offering is \$500,000,000, or thereabouts.

II. DESCRIPTION OF BONDS

1. The bonds will be dated December 15, 1941, and will bear interest from that date at the rate of 2 percent per annum, payable semiannually on June 15 and December 15 in each year until the principal amount becomes payable. They will mature December 15, 1955, but may be redeemed at the option of the United States on and after December 15, 1951, in whole or in part, at par and accrued interest, on any interest day or days, on 4 months' notice of redemption given in such manner as the Secretary of the Treasury shall prescribe. In case of partial redemption the bonds to be redeemed will be determined by such method as may be prescribed by the Secretary of the Treasury. From the date of redemption designated in any such notice, interest on the bonds called for redemption shall cease.

2. The income derived from the bonds shall be subject to all Federal taxes, now or hereafter imposed. The bonds shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The bonds will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege and will not be entitled to any privilege of conversion.

4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$50, \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Subscribers must agree not to sell or otherwise dispose of their subscriptions, or of the securities which may be allotted thereon, prior to the closing of the subscription books. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Others than banking institutions will not be permitted to enter subscriptions except for their own account. Subscriptions from banks

and trust companies for their own account will be received without deposit. Subscriptions from all others must be accompanied by payment of 10 percent of the amount of bonds applied for. The bases on which subscriptions will be entertained from various classes of subscribers are contained in Treasury press statement of December 3, 1941, a copy of which is attached.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of bonds applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subscriptions for amounts up to and including \$5,000 where the subscribers specify that delivery be made in registered bonds 90 days after the issue date will be given preferred allotment. In each such case a subscriber may not enter any other subscription, and payment must be made as provided in Section IV of this circular. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

IV. PAYMENT

1. Payment at par and accrued interest, if any, for bonds allotted hereunder must be made or completed on or before December 15, 1941, or on later allotment. In every case where payment is not so completed, the payment with application up to 10 percent of the amount of bonds applied for shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Any qualified depository will be permitted to make payment by credit for bonds allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its district.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

HENRY MORGENTHAU, JR.,

Secretary of the Treasury.

**Special Notice to Subscribers in the
Second Federal Reserve District Located Outside
the Borough of Manhattan of the City of New York**

Upon payment interim certificates will be issued pending delivery of the definitive bonds. It is expected that the definitive bonds will be ready for delivery on or about January 19, 1942.

If you desire delivery of such interim certificates on December 15, 1941, "Letter of Instructions" accompanying allotment notice must be mailed to this bank *on Friday, December 12, 1941 in the special return envelope enclosed herewith.*

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Special Notice to Subscribers Located in the Borough of Manhattan of the City of New York

If you desire delivery of securities on December 15, 1941, "Letter of Instructions" accompanying allotment notice should be filled in and signed officially and returned to this bank *by messenger by NOON, Friday, December 12, 1941.*

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

**Special Notice to Subscribers Located in the
Borough of Manhattan of the City of New York**

Upon payment interim certificates will be issued pending delivery of the definitive bonds. It is expected that the definitive bonds will be ready for delivery on or about January 19, 1942.

If you desire delivery of such interim certificates on December 15, 1941, "Letter of Instructions" accompanying allotment notice must be returned to this bank *by messenger by NOON, Friday, December 12, 1941.*

FEDERAL RESERVE BANK OF NEW YORK.

Fiscal Agent of the United States.

SL. 2

**Special Notice to Subscribers in the
Second Federal Reserve District Located Outside
the Borough of Manhattan of the City of New York**

If you desire delivery of securities on December 15, 1941, "Letter of Instructions" accompanying allotment notice should be filled in and signed officially and mailed to this bank *on Friday, December 12, 1941 in the special return envelope enclosed herewith.*

**FEDERAL RESERVE BANK OF NEW YORK,
*Fiscal Agent of the United States.***

ADVICE TO SUBSCRIBER
Acknowledging Receipt of Cash Subscription
For United States Government Obligations Mentioned Below

To _____ *Application No.* _____

Date _____

Your cash subscription for \$

United States of America 2 Percent Treasury Bonds of 1951-55, Dated December 15, 1941, Due December 15, 1955

for preferred allotment, has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of the Treasury Department's circular offering the above-mentioned obligations of the United States, allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this bank.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Checked by _____

CARD RECORD

To

Application No.

Date

FOR PREFERRED ALLOTMENT

Cash subscription received
from above subscriber for \$

United States of America 2 Percent Treasury Bonds of 1951-55, Dated December 15, 1941, Due December 15, 1955

AMOUNT ALLOTTED \$.....

PAYMENT AND DISPOSITION RECORD

To

Application No.

Date

FOR PREFERRED ALLOTMENT

Cash subscription received
from above subscriber for \$

United States of America 2 Percent Treasury Bonds of 1951-55, Dated December 15, 1941, Due December 15, 1955

					DATE	BOOK CREDIT	CHARGE	CASH	DELIVERY TELLER
ALLOTMENT									
PREMIUM AND/OR INTEREST									
PURCHASE PRICE						DISPOSITION			
DEPOSIT						OVER COUNTER	SAFEKEEPING	GOV. DEPOSIT	SHIP
PRINCIPAL DUE									
REFUND						SPECIAL DELIVERY INSTRUCTIONS			
BALANCE									
ACCRUED INT.									

ADVICE TO SUBSCRIBER
Acknowledging Receipt of Cash Subscription
For United States Government Obligations Mentioned Below

To _____ *Application No.* _____

Date _____

Your cash subscription for \$

United States of America 2½ Percent Treasury Bonds of 1967-72, additional issue, Dated October 20, 1941, Due September 15, 1972

on which allotment is desired other than preferred allotment, has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of the Treasury Department's circular offering the above-mentioned obligations of the United States, allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this bank.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Checked by

CARD RECORD

To

Application No.

Date

Cash subscription received
from above subscriber for \$

United States of America 21½ Percent Treasury Bonds of 1967-72, additional issue, Dated October 20, 1941, Due September 15, 1972

AMOUNT ALLOTTED \$.....

PAYMENT AND DISPOSITION RECORD

To

Application No.

Date

Cash subscription received
from above subscriber for \$

United States of America 2 1/2 Percent Treasury Bonds of 1967-72, additional issue, Dated October 20, 1941, Due September 15, 1972

				DATE	BOOK CREDIT			CHARGE			CASH			DELIVERY TELLER		
ALLOTMENT																
PREMIUM AND/OR INTEREST																
PURCHASE PRICE					DISPOSITION											
DEPOSIT					OVER COUNTER			SAFEKEEPING			GOV. DEPOSIT			SHIP		
PRINCIPAL DUE																
REFUND					SPECIAL DELIVERY INSTRUCTIONS											
BALANCE																
ACCRUED INT																
AMOUNT DUE																

ADVICE TO SUBSCRIBER
Acknowledging Receipt of Cash Subscription
For United States Government Obligations Mentioned Below

To _____ *Application No.* _____

Date _____

Your cash subscription for \$

United States of America 2 Percent Treasury Bonds of 1951-55, Dated December 15, 1941, Due December 15, 1955

on which allotment is desired other than preferred allotment, has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of the Treasury Department's circular offering the above-mentioned obligations of the United States, allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this bank.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Checked by.....

CARD RECORD

To

Application No.

Date

Cash subscription received
from above subscriber for \$

United States of America 2 Percent Treasury Bonds of 1951-55, Dated December 15, 1941, Due December 15, 1955

AMOUNT ALLOTTED \$.....

PAYMENT AND DISPOSITION RECORD

To

Application No.

Date

Cash subscription received
from above subscriber for \$

United States of America 2 Percent Treasury Bonds of 1951-55, Dated December 15, 1941, Due December 15, 1955

					DATE	BOOK CREDIT	CHARGE	CASH	DELIVERY TELLER
ALLOTMENT									
PREMIUM AND/OR INTEREST									
PURCHASE PRICE					DISPOSITION				
DEPOSIT					OVER COUNTER	SAFEKEEPING	GOV. DEPOSIT	SHIP	
PRINCIPAL DUE									
REFUND					SPECIAL DELIVERY INSTRUCTIONS				
BALANCE									
ACCRUED INT									
AMOUNT DUE									

ADVICE TO SUBSCRIBER
Acknowledging Receipt of Cash Subscription
For United States Government Obligations Mentioned Below

To

Application No.

Date

Your cash subscription for \$

United States of America 21½ Percent Treasury Bonds of 1967-72, additional issue, Dated October 20, 1941, Due September 15, 1972

for preferred allotment, has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of the Treasury Department's circular offering the above-mentioned obligations of the United States, allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this bank.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

CARD RECORD

To

Application No.

Date

FOR PREFERRED ALLOTMENT

Cash subscription received
from above subscriber for \$

United States of America 2½ Percent Treasury Bonds of 1967-72, additional issue, Dated October 20, 1941, Due September 15, 1972

AMOUNT ALLOTTED \$.....

PAYMENT AND DISPOSITION RECORD

To

Application No.

Date

FOR PREFERRED ALLOTMENT

Cash subscription received
from above subscriber for \$

United States of America 2½ Percent Treasury Bonds of 1967-72, additional issue, Dated October 20, 1941, Due September 15, 1972

				DATE	BOOK CREDIT	CHARGE	CASH	DELIVERY TELLER
ALLOTMENT								
PREMIUM AND/OR INTEREST								
PURCHASE PRICE					DISPOSITION			
DEPOSIT					OVER COUNTER	SAFEKEEPING	GOV. DEPOSIT	SHIP
PRINCIPAL DUE								
REFUND					SPECIAL DELIVERY INSTRUCTIONS			
BALANCE								
ACCRUED INT								
AMOUNT DUE								

NOTICE OF ALLOTMENT

On Cash Subscription for Preferred Allotment of Registered United States Government Obligations
Applied for by Subscriber for Delivery 90 Days After the Issue Date.

To Subscriber:

1941

Referring to your subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 2 PERCENT TREASURY BONDS OF 1951-55
DATED DECEMBER 15, 1941, DUE DECEMBER 15, 1955

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

IMPORTANT INFORMATION FOR SUBSCRIBER

1. To facilitate completion of this transaction, please observe the following directions, and **fill in, sign and return immediately the attached letter of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.**

Payment by Check, Cash, Charge or Credit

2. On or before the date of this issue payment must be made or completed at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:

By Check—A check tendered in payment should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES**, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached letter of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, Fiscal Agent of the United States, receives the proceeds of such check, and, therefore, such subscriber **should tender such certified check at least 2 days prior to the date payment is due.**

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Credit—If subscriber is a depository of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits.

Delivery

3. (a) Delivery of the securities of this issue will be made by the Federal Reserve Bank of New York at its head office in New York, N. Y. Subscriber has specified that delivery be made 90 days after the issue date.

(b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

Further Instructions

4. (a) Securities of this issue will be held for safekeeping by the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank and registered in its name.

(b) It is requested that all blank spaces be typed in where necessary on the attached letter of instructions to this bank and that such letter be signed officially and returned to this bank without delay.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Checked by.....

NA-B-PS

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

Application Number

WINDOW TICKET
Pending Delivery, Relating To
NOTICE OF ALLOTMENT

**On Cash Subscription for Preferred Allotment of Registered United States Government Obligations
Applied for by Subscriber for Delivery 90 Days After the Issue Date.**

To Subscriber:

1941

Referring to your subscription, numbered as above indicated, for \$ (par value)

**UNITED STATES OF AMERICA 2 PERCENT TREASURY BONDS OF 1951-55
DATED DECEMBER 15, 1941, DUE DECEMBER 15, 1955**

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

LETTER OF INSTRUCTIONS

Application Number

To FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 Government Bond Department,
 New York, N. Y.

From (Name and address of Subscriber)

Indicate which appropriate number of bonds desired

1941

Referring to our subscription, numbered as above indicated, for \$ _____ (par value)

**UNITED STATES OF AMERICA 2 PERCENT TREASURY BONDS OF 1951-55
 DATED DECEMBER 15, 1941, DUE DECEMBER 15, 1955**

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

\$ _____ of the amount applied for.

As requested we are sending you the following instructions:

Issue the securities of this issue allotted to us as indicated in the schedule on the reserve side.

Payment for such securities will be made or completed as indicated below.

- By charge to our reserve account, which you are authorized to make \$.....
- By check \$.....
- By cash \$.....
- By credit to War Loan Deposit Account as shown in the following "Certificate of Advice":

CERTIFICATE OF ADVICE

December 15, 1941

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the

sum of Dollars, \$.....

To be executed only when subscriber is making payment through War Loan Deposit Account.

.....
 Cashier or Vice President.

Hold or dispose of the securities of this issue allotted to us in the amounts and as indicated below.

1. Hold for safekeeping (provided securities are sole property of member bank and registered in its name) \$.....
2. Deliver over the counter to the undersigned..... \$.....
3. Ship to the undersigned..... \$.....

Name of Subscriber..... (Please print)

This letter of instructions must be signed officially in the space provided here and returned immediately to

By..... (Official signature required) (Title)

**Federal Reserve Bank of New York,
 Fiscal Agent of the United States.**

Street address

City, Town or Village, and State.....

DO NOT USE SPACES BELOW

PAYMENT RECORD		Delivery Receipt	
PAYMENT RECEIVED \$.....	DELIVER AGAINST PAYMENT OF \$.....	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above. Subscriber	
		Date.....	By.....
Taken from Vault	Counted	Checked	Delivered

NOTICE OF ALLOTMENT

On Cash Subscription for Preferred Allotment of Registered United States Government Obligations
Applied for by Subscriber for Delivery 90 Days After the Issue Date.

To Subscriber:

1941

Referring to your subscription, numbered as above indicated, for \$ _____ (par value)

UNITED STATES OF AMERICA 2½ PERCENT TREASURY BONDS OF 1967-72

ADDITIONAL ISSUE

DATED OCTOBER 20, 1941, DUE SEPTEMBER 15, 1972

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$ _____ of the amount applied for.

IMPORTANT INFORMATION FOR SUBSCRIBER

1. To facilitate completion of this transaction, please observe the following directions, and **fill in, sign and return immediately the attached letter of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.**

Payment by Check, Cash, Charge or Credit

2. On or before the date of this issue payment must be made or completed at par and accrued interest from October 20, 1941 to date of issue or at par and accrued interest from October 20, 1941 if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:

By Check—A check tendered in payment should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES**, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached letter of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, Fiscal Agent of the United States, receives the proceeds of such check, and, therefore, such subscriber should tender such certified check at least 2 days prior to the date payment is due.

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Credit—If subscriber is a depository of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits.

Delivery

3. (a) Delivery of the securities of this issue will be made by the Federal Reserve Bank of New York at its head office in New York, N. Y. Subscriber has specified that delivery be made 90 days after the issue date.

(b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

Further Instructions

4. (a) Securities of this issue will be held for safekeeping by the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank and registered in its name.

(b) It is requested that all blank spaces be typed in where necessary on the attached letter of instructions to this bank and that such letter be signed officially and returned to this bank without delay.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Checked by.....

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

Application Number

WINDOW TICKET
Pending Delivery, Relating To
NOTICE OF ALLOTMENT

**On Cash Subscription for Preferred Allotment of Registered United States Government Obligations
Applied for by Subscriber for Delivery 90 Days After the Issue Date.**

To Subscriber:

1941

Referring to your subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 2½ PERCENT TREASURY BONDS OF 1967-72
ADDITIONAL ISSUE

DATED OCTOBER 20, 1941, DUE SEPTEMBER 15, 1972

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$

of the amount applied for.

LETTER OF INSTRUCTIONS

Application Number

To FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 Government Bond Department,
 New York, N. Y.

From (Name and address of Subscriber)

1941

Referring to our subscription, numbered as above indicated, for \$ _____ (par value)

UNITED STATES OF AMERICA 2 1/2 PERCENT TREASURY BONDS OF 1967-72
 ADDITIONAL ISSUE
DATED OCTOBER 20, 1941, DUE SEPTEMBER 15, 1972

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

\$ _____ of the amount applied for.

As requested we are sending you the following instructions:

Issue the securities of this issue allotted to us as indicated in the schedule on the reserve side.

Payment for such securities will be made or completed as indicated below.

(Payment must include interest from October 20, 1941 to December 15, 1941 (\$3.8674) on \$1,000 face amount)

By charge to our reserve account for principal and interest, which you are authorized to make..... \$.....

By check for principal and interest..... \$.....

By cash for principal and interest..... \$.....

By credit to War Loan Deposit Account (principal and interest) as shown in the following "Certificate of Advice":

CERTIFICATE OF ADVICE

December 15, 1941

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the

sum of Dollars, \$.....

To be executed only when subscriber is making payment through War Loan Deposit Account.

.....
 Cashier or Vice President.

Hold or dispose of the securities of this issue allotted to us in the amounts and as indicated below.

1. Hold for safekeeping (provided securities are sole property of member bank and registered in its name) \$.....
2. Deliver over the counter to the undersigned..... \$.....
3. Ship to the undersigned..... \$.....

This letter of instructions must be signed officially in the space provided here and returned immediately to

**Federal Reserve Bank of New York,
 Fiscal Agent of the United States.**

Name of Subscriber..... (Please print)

By..... (Official signature required), (Title)

Street address

City, Town or Village, and State.....

DO NOT USE SPACES BELOW

PAYMENT RECORD		Delivery Receipt	
PAYMENT RECEIVED	DELIVER AGAINST PAYMENT	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above. Subscriber	
\$.....	OF \$.....		
Taken from Vault	Counted	Checked	Delivered

NOTICE OF ALLOTMENT
On Cash Subscription to United States Government Obligations
Applied for by Subscriber as Described Below

To Subscriber:

1941

Referring to your subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 2 PERCENT TREASURY BONDS OF 1951-55
DATED DECEMBER 15, 1941, DUE DECEMBER 15, 1955

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

IMPORTANT INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and **fill in, sign and return immediately the attached letter of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.**

Payment by Check, Cash, Charge or Credit

2. On or before the date of this issue payment must be made or completed at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:

By Check—A check tendered in payment should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES**, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached letter of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, Fiscal Agent of the United States, receives the proceeds of such check, and, therefore, such subscriber **should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date of this issue.**

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Credit—(a) If subscriber is a depository of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits.

(b) Securities of this issue allotted to a qualified depository for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depository for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

Delivery

3. (a) Delivery of the securities of this issue will be made by the Federal Reserve Bank of New York at its head office in New York, N. Y., and will not be made before the issue date.

(b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

(c) Securities of this issue allotted to subscriber will be delivered to others under special instructions from subscriber but only when such securities are either the sole property of the subscriber or are the property of its customers who have authorized the subscriber in writing to cause their said securities to be so delivered.

Further Instructions

4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.

(b) It is requested that all blank spaces be typed in where necessary on the attached letter of instructions to this bank and that such letter be signed officially and returned to this bank without delay.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Checked by.....

NA-BS

LETTER OF INSTRUCTIONS

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Government Bond Department,
New York, N. Y.

From (Name and address of Subscriber)

1941

SCHEDULE FOR ISSUE OF REGISTERED BONDS

Referring to our subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 2 PERCENT TREASURY BONDS OF 1951-55
DATED DECEMBER 15, 1941, DUE DECEMBER 15, 1955

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

As requested we are sending you the following instructions:

Payment for such securities will be made or completed as indicated below.

- By charge to our reserve account, which you are authorized to make \$.....
- By check \$.....
- By cash \$.....
- By credit to War Loan Deposit Account as shown in the following "Certificate of Advice":

CERTIFICATE OF ADVICE

December 15, 1941

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the

sum of Dollars, \$.....

To be executed only when subscriber is making payment through War Loan Deposit Account.

Cashier or Vice President.

Issue and dispose of securities allotted on this subscription as indicated below:

DENOMINATIONS				DISPOSITION	
Pieces		Par Value	Leave Blank		
	\$50			1. Deliver over the counter to the undersigned	\$.....
	100			2. Ship to the undersigned.....	\$.....
	500			3. Hold in safekeeping (For member bank only)	\$.....
	1,000			4. Register in the names as indicated in the schedule on reverse side.....	<input type="checkbox"/>
	5,000			5. Hold as collateral for War Loan deposits	\$.....
	10,000			6. Deliver as indicated below.....	\$.....
	XX XXX			Deliver to:	
	100,000				Par Amount
	Total				Against Payment of
					\$.....
					\$.....
					\$.....
					\$.....
					\$.....

and credit proceeds to our Reserve account.....
or to our account with.....

The undersigned, if a bank or trust company, hereby certifies (a) that the securities which you are hereby or hereafter instructed to dispose of in the manner indicated in item numbered 3 above are the sole property of the undersigned, and (b) that the securities which you are hereby or hereafter instructed to dispose of in the manner indicated in items numbered 5 and 6 above are either the sole property of the undersigned or the property of its customers who have authorized in writing such disposition.

This letter of instructions must be signed officially in the space provided here and returned immediately to
Federal Reserve Bank of New York,
Fiscal Agent of the United States.

Name of Subscriber..... (Please print)
By..... (Official signature required), (Title)
Street address
City, Town or Village, and State.....

DO NOT USE SPACES BELOW

PAYMENT RECORD		Delivery Receipt	
PAYMENT RECEIVED	DELIVER AGAINST PAYMENT	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above.	
\$.....	OF \$.....	Subscriber	
		Date.....	By.....
Taken from Vault	Counted	Checked	Delivered

NOTICE OF ALLOTMENT
On Cash Subscription to United States Government Obligations
Applied for by Subscriber as Described Below

To Subscriber:

1941

Referring to your subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 2½ PERCENT TREASURY BONDS OF 1967-72
ADDITIONAL ISSUE
DATED OCTOBER 20, 1941, DUE SEPTEMBER 15, 1972

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

IMPORTANT INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and **fill in, sign and return immediately the attached letter of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.**

Payment by Check, Cash, Charge or Credit

2. On or before the date of this issue payment must be made or completed at par and accrued interest from October 20, 1941 to date of issue or at par and accrued interest from October 20, 1941 if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:

By Check—A check tendered in payment should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES**, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached letter of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, Fiscal Agent of the United States, receives the proceeds of such check, and, therefore, such subscriber **should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date of this issue.**

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Credit—(a) If subscriber is a depository of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits.

(b) Securities of this issue allotted to a qualified depository for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depository for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

Delivery

3. (a) Delivery of the securities of this issue will be made by the Federal Reserve Bank of New York at its head office in New York, N. Y., and will not be made before the issue date.

(b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

(c) Securities of this issue allotted to subscriber will be delivered to others under special instructions from subscriber but only when such securities are either the sole property of the subscriber or are the property of its customers who have authorized the subscriber in writing to cause their said securities to be so delivered.

Further Instructions

4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.

(b) It is requested that all blank spaces be typed in where necessary on the attached letter of instructions to this bank and that such letter be signed officially and returned to this bank without delay.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Checked by.....

NA-BL

LETTER OF INSTRUCTIONS

Application Number

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Government Bond Department,
New York, N. Y.

From (Name and address of Subscriber)

1941

SCHEDULE FOR ISSUE OF REGISTERED BONDS
BY BANKS AND OTHERS TO BE ISSUED TO SUBSCRIBERS

Referring to our subscription, numbered as above indicated, for \$ _____ (par value)

UNITED STATES OF AMERICA 2½ PERCENT TREASURY BONDS OF 1967-72
ADDITIONAL ISSUE

DATED OCTOBER 20, 1941, DUE SEPTEMBER 15, 1972

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

\$ _____ of the amount applied for.

As requested we are sending you the following instructions:

Payment for such securities will be made or completed as indicated below.

(Payment must include interest from October 20, 1941 to December 15, 1941 (\$3.8674) on \$1,000 face amount)

- By charge to our reserve account for principal and interest, which you are authorized to make..... \$.....
- By check for principal and interest..... \$.....
- By cash for principal and interest..... \$.....
- By credit to War Loan Deposit Account for principal and interest as shown in the following "Certificate of Advice":

CERTIFICATE OF ADVICE

December 15, 1941

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the

sum of Dollars, \$.....

To be executed only when subscriber is making payment through War Loan Deposit Account.

.....
Cashier or Vice President.

Issue and dispose of securities allotted on this subscription as indicated below:

DENOMINATIONS				DISPOSITION									
Pieces	\$	Par Value	Leave Blank										
	\$50			1. Deliver over the counter to the undersigned	\$.....								
	100			2. Ship to the undersigned.....	\$.....								
	500			3. Hold in safekeeping (For member bank only)	\$.....								
	1,000			4. Register in the names as indicated in the schedule on reverse side.....	<input type="checkbox"/>								
	5,000			5. Hold as collateral for War Loan deposits	\$.....								
	10,000			6. Deliver as indicated below.....	\$.....								
	XX XXX			Deliver to:									
	100,000			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Par Amount</th> <th style="width: 50%;">Against Payment of</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">\$.....</td> <td style="text-align: center;">\$.....</td> </tr> <tr> <td style="text-align: center;">\$.....</td> <td style="text-align: center;">\$.....</td> </tr> <tr> <td style="text-align: center;">\$.....</td> <td style="text-align: center;">\$.....</td> </tr> </tbody> </table>	Par Amount	Against Payment of	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	
Par Amount	Against Payment of												
\$.....	\$.....												
\$.....	\$.....												
\$.....	\$.....												
	Total			and credit proceeds to our Reserve account.....	<input type="checkbox"/>								
				or to our account with.....									

The undersigned, if a bank or trust company, hereby certifies (a) that the securities which you are hereby or hereafter instructed to dispose of in the manner indicated in item numbered 3 above are the sole property of the undersigned, and (b) that the securities which you are hereby or hereafter instructed to dispose of in the manner indicated in items numbered 5 and 6 above are either the sole property of the undersigned or the property of its customers who have authorized in writing such disposition.

This letter of instructions must be signed officially in the space provided here and returned immediately to

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

Name of Subscriber.....
(Please print)

By.....
(Official signature required) (Title)

Street address

City, Town or Village, and State.....

DO NOT USE SPACES BELOW

PAYMENT RECORD		Delivery Receipt	
PAYMENT RECEIVED	DELIVER AGAINST PAYMENT	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above.	
\$.....	OF \$.....		
		Subscriber	By.....
		Date.....	
Taken from Vault	Counted	Checked	Delivered

This form is to be used for subscriptions on which allotment is desired other than preferred allotment. Form IB-B-P-S should be used when entering subscriptions for preferred allotment.

Application Number

CASH SUBSCRIPTION
BY OTHER THAN A BANKING INSTITUTION
To United States Government Obligations
Described Below

Dated at.....
.....1941

This application must be accompanied by payment of 10 percent of the amount applied for.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 673, dated December 4, 1941, please enter our (my) subscription for \$..... (par value)

UNITED STATES OF AMERICA 2 PERCENT TREASURY BONDS OF 1951-55
DATED DECEMBER 15, 1941 DUE DECEMBER 15, 1955

The undersigned subscriber

- (a) certifies that this subscription is solely for subscriber's own account and is within the limitation in amount prescribed by the Treasury; that no arrangements have been or will be made for the sale or other disposition of this subscription, or of the securities which may be allotted thereon, prior to the closing of the subscription books; and
(b) agrees, in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par on or before the date of issue, or at par and accrued interest if on later allotment. If such payment is in excess of the amount deposited with this application the balance of the payment due you will be made by the undersigned or (name) in the manner indicated below.

By check.....

By cash.....

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

- Original subscription
Confirmation of a telegram.....
Confirmation of a letter.....

Subscriber (Print name)
Sign here..... (Official Signature Required)
Street address.....
..... (City, Town or Village, and State)

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

Table with columns: SUBSCRIPTION RECORD (LOTTER, EXAMINED FOR CLASSIFICATION, CHECKED, CARDED, ACKNOWLEDGED) and ALLOTMENT AND PAYMENT (ALLOTMENT, DEPOSIT, REFUNDED, BALANCE, DISPOSITION, FIGURED, CHECKED, ADVISED, DATE, BY, DATE PAID).

This form is to be used for subscriptions on which allotment is desired other than preferred allotment. Form IB-B-P-L should be used when entering subscriptions for preferred allotment.

Application Number

**CASH SUBSCRIPTION
BY OTHER THAN A BANKING INSTITUTION**

**To United States Government Obligations
Described Below**

Dated at.....
.....1941

This application must be accompanied by payment of 10 percent of the amount applied for.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIR:

Pursuant to the provisions of Treasury Department Circular No. 672, dated December 4, 1941, please enter our (my) subscription for \$..... (par value)

**UNITED STATES OF AMERICA 2½ PERCENT TREASURY BONDS OF 1967-72
ADDITIONAL ISSUE
DATED OCTOBER 20, 1941 DUE SEPTEMBER 15, 1972**

The undersigned subscriber

- (a) certifies that this subscription is solely for subscriber's own account and is within the limitation in amount prescribed by the Treasury; that no arrangements have been or will be made for the sale or other disposition of this subscription, or of the securities which may be allotted thereon, prior to the closing of the subscription books; and
- (b) agrees, in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par and accrued interest from October 20, 1941. If such payment is in excess of the amount deposited with this application the balance of the payment due you will be made by the undersigned or (name)..... in the manner indicated below.

By check.....

By cash.....

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

- Original subscription
- Confirmation of a telegram.....
- Confirmation of a letter.....

Subscriber
(Print name)

Sign here.....
(Official Signature Required)

Street address.....
.....
(City, Town or Village, and State)

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

SUBSCRIPTION RECORD				ALLOTMENT AND PAYMENT						
BLOTTER	OWN ACCOUNT CHECKED	EXAMINED FOR CLASSIFICATION	ALLOTMENT	DEPOSIT				FIGURED	CHECKED	ADVISED
		CHECKED						DATE	BY	
EXAMINED		CARDED	REFUNDED					DATE		
ACKNOWLEDGED			BALANCE					DATE PAID		
			DISPOSITION							

**CASH SUBSCRIPTION
BY OTHER THAN A BANKING INSTITUTION**

Application Number
.....

**FOR PREFERRED ALLOTMENT
Of United States Government Obligations Described Below**

(For subscriptions on which other allotment is desired, use Form IB-B-L)

Dated at.....
.....1941

Important

Subscriptions for amounts up to and including \$5,000 where the subscribers specify that delivery be made in registered bonds ninety days after the issue date will be given preferred allotment.

A subscriber may enter subscription either for preferred allotment, or for other allotment, but not for both. A subscriber for preferred allotment will be restricted to one subscription.

This application must be accompanied by payment of 10 percent of the amount applied for.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 672, dated December 4, 1941, please enter our (my) subscription for \$..... (par value)

**UNITED STATES OF AMERICA 2½ PERCENT TREASURY BONDS OF 1967-72
ADDITIONAL ISSUE**

DATED OCTOBER 20, 1941

DUE SEPTEMBER 15, 1972

Subscriber hereby specifies that delivery be made in registered bonds ninety days after the date of issue so that this subscription will be given preferred allotment.

The undersigned subscriber

- (a) certifies that this subscription is solely for subscriber's own account and is within the limitation in amount prescribed by the Treasury; that no arrangements have been or will be made for the sale or other disposition of this subscription, or of the securities which may be allotted thereon, prior to the closing of the subscription books; and
- (b) agrees, in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par and accrued interest from October 20, 1941. If such payment is in excess of the amount deposited with this application the balance of the payment due you will be made by the undersigned or (name) in the manner indicated below.

By check.....

By cash.....

Subscriber
(Print name)

Sign here.....
(Official Signature Required)

Street address.....

.....
(City, Town or Village, and State)

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

- Original subscription
- Confirmation of a telegram.....
- Confirmation of a letter.....

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

SUBSCRIPTION RECORD

ALLOTMENT AND PAYMENT

CHECKED	EXAMINED	ACKNOWLEDGED	EXAMINED FOR CLASSIFICATION	ALLOTMENT	DEPOSIT	REFUNDED	BALANCE	DISPOSITION	FIGURED	CHECKED	ADVISED
									DATE	DATE	DATE
			CHECKED								
			CARDERD								

CASH SUBSCRIPTION
BY OTHER THAN A BANKING INSTITUTION

Application Number

FOR PREFERRED ALLOTMENT
Of United States Government Obligations Described Below
(For subscriptions on which other allotment is desired, use Form IB-B-S)

Dated at.....
.....1941

Important

Subscriptions for amounts up to and including \$5,000 where the subscribers specify that delivery be made in registered bonds ninety days after the issue date will be given preferred allotment.

A subscriber may enter subscription either for preferred allotment, or for other allotment, but not for both. A subscriber for preferred allotment will be restricted to one subscription.

This application must be accompanied by payment of 10 percent of the amount applied for.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 673, dated December 4, 1941, please enter our (my) subscription for \$..... (par value)

UNITED STATES OF AMERICA 2 PERCENT TREASURY BONDS OF 1951-55
DATED DECEMBER 15, 1941 DUE DECEMBER 15, 1955

Subscriber hereby specifies that delivery be made in registered bonds ninety days after the date of issue so that this subscription will be given preferred allotment.

The undersigned subscriber

- (a) certifies that this subscription is solely for subscriber's own account and is within the limitation in amount prescribed by the Treasury; that no arrangements have been or will be made for the sale or other disposition of this subscription, or of the securities which may be allotted thereon, prior to the closing of the subscription books; and
- (b) agrees, in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par on or before the date of issue, or at par and accrued interest if on later allotment. If such payment is in excess of the amount deposited with this application the balance of the payment due you will be made by the undersigned or (name) in the manner indicated below.

By check.....

By cash.....

Subscriber
(Print name)

Sign here.....
(Official Signature Required)

Street address.....
.....
(City, Town or Village, and State)

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

- Original subscription
- Confirmation of a telegram.....
- Confirmation of a letter.....

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

SUBSCRIPTION RECORD

ALLOTMENT AND PAYMENT

LOTTER	EXAMINED FOR CLASSIFICATION	ALLOTMENT	FIGURED	CHECKED	ADVISED
				DATE	BY
BY ACCOUNT	CHECKED	DEPOSIT			
EXAMINED	CARDED	REFUNDED			DATE
ACKNOWLEDGED		BALANCE			DATE PAID
		DISPOSITION			

Cash Subscription by Banking Institution For Preferred Allotment

Application Number

Of United States Government Obligations Described Below

(For subscriptions on which other allotment is desired, use Form BTC-B-L)

Dated at.....
.....1941

Important

Subscriptions for amounts up to and including \$5,000 where the subscribers specify that delivery be made in registered bonds ninety days after the issue date will be given preferred allotment.

A subscriber may enter subscription either for preferred allotment, or for other allotment, but not for both. A subscriber for preferred allotment will be restricted to one subscription.

**FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.**

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 672, dated December 4, 1941, please enter subscription for

UNITED STATES OF AMERICA 2½ PERCENT TREASURY BONDS OF 1967-72 ADDITIONAL ISSUE

DATED OCTOBER 20, 1941

DUE SEPTEMBER 15, 1972

as indicated below—

For our own account..... \$ _____
 For our customers _____
 Total Subscription \$ _____

and in each case subscriber specifies that delivery be made in registered bonds ninety days after the date of issue so that such subscription will be given preferred allotment.

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS (For example: Class A — 10 at \$1,000)

(To SUBSCRIBER: Do not show on this form denominations of securities of this issue to be desired on allotment.)

CLASS A						CLASS B1					
Subscriptions of \$1,000 and under						Subscriptions over \$1,000 to \$5,000 Inclusive					
Number of Subscript's	Amount of Each	Leave Blank	Number of Subscript's	Amount of Each	Leave Blank	Number of Subscript's	Amount of Each	Leave Blank	Number of Subscript's	Amount of Each	Leave Blank
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		

We hereby certify:

- (a) that we have received applications from our customers in the amounts set opposite the customers' names on the attached list which is made a part of this subscription; that there has been paid to us by each such customer, not subject to withdrawal until after allotment and payment in full for securities allotted, ten percent of the amount applied for, or in the case of individuals so electing, 100 percent of the amount applied for; that each such application, to the best of our knowledge and belief, is made in good faith for the customer's legitimate investment requirements, and is within the limitation in amount prescribed by the Treasury; and that we have no beneficial interest therein.
- (b) that this subscription is solely for our own account or for the account of the customers specified herein; that no arrangements have been or will be made for the sale or other disposition of our subscription, or of the securities which may be allotted thereon, prior to the closing of the subscription books; and that our customers whose subscriptions are included herein will be requested to confirm to us their agreement to the same conditions with respect to their subscriptions; and
- (c) that our capital and surplus (not including undivided profits, reserves, etc.) is \$.....

We agree:

in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par and accrued interest from October 20, 1941. Such payment will be made by the method indicated hereon.

By charge to our reserve account, which you are authorized to make By credit to War Loan Deposit Account
 By check **Fill in all required spaces before signing.**

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is: (Name of Banking Institution)
 Original subscription By....., (Official signature required) (Title)
 Confirmation of a telegram..... Address..... (City, Town or Village, and State)
 Confirmation of a letter.....

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

SUBSCRIPTION RECORD			ALLOTMENT			PAYMENT			
		EXAMINED FOR CLASSIFICATION		Figured	Checked	Advised	D		
BLOTTER			DISPOSITION				R/A		
OWN ACCOUNT CHECKED		CHECKED					B/C		
EXAMINED		CARDED					C		
ACKNOWLEDGED									

This form is to be used for subscriptions on which allotment is desired other than preferred allotment. Form BTC-B-P-S should be used when entering subscriptions for preferred allotment.

Application Number

Cash Subscription by Banking Institution To United States Government Obligations Described Below

Dated at..... 1941

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 673, dated December 4, 1941, please enter subscription as follows for

UNITED STATES OF AMERICA 2 PERCENT TREASURY BONDS OF 1951-55 DATED DECEMBER 15, 1941 DUE DECEMBER 15, 1955

*For our own account (not classified below) .. \$ (Not to exceed one-half of combined capital and surplus as certified in (c) below).

*For our customers (classified below)

Total Subscription..... \$

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS (For example: Class A - 10 at \$1,000)

(To SUBSCRIBER: Do not show on this form denominations of securities of this issue to be desired on allotment.)

Table with 7 columns: CLASS A, CLASS B1, CLASS B2, CLASS C, CLASS D, CLASS E, CLASS F, CLASS G. Each column has sub-columns for Number of Subscript's, Amount of Each, and Leave Blank.

We hereby certify:

- (a) that we have received applications from our customers in the amounts set opposite the customers' names on the attached list which is made a part of this subscription; that there has been paid to us by each such customer, not subject to withdrawal until after allotment and payment in full for the securities allotted, ten percent of the amount applied for, or in the case of individuals so electing, 100 percent of the amount applied for; that each such application, to the best of our knowledge and belief, is made in good faith for the customer's legitimate investment requirements, and is within the limitation in amount prescribed by the Treasury; and that we have no beneficial interest therein.
(b) that this subscription is solely for our own account or for the account of the customers specified herein; that no arrangements have been or will be made for the sale or other disposition of our subscription, or of the securities which may be allotted thereon, prior to the closing of the subscription books; and that our customers whose subscriptions are included herein will be requested to confirm to us their agreement to the same conditions with respect to their subscriptions; and
(c) that our capital and surplus (not including undivided profits, reserves, etc.) is \$.....

We agree:

in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par on or before the date of issue, or at par and accrued interest if on later allotment. Such payment will be made by the method indicated hereon.

By charge to our reserve account, which you are authorized to make - - - - - By credit to War Loan Deposit Account - - - - - By check - - - - - Fill in all required spaces before signing.

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is: Original subscription, Confirmation of a telegram, Confirmation of a letter. By (Name of Banking Institution), (Official signature), (Title). Address (City, Town or Village, and State)

*NOTE: Securities of this issue allotted to a qualified depository for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account. Securities of this issue allotted to a qualified depository for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

Table with 3 main columns: SUBSCRIPTION RECORD, ALLOTMENT, PAYMENT. Includes rows for BLOTTER, OWN ACCOUNT CHECKED, EXAMINED, and DISPOSITION.

This form is to be used for subscriptions on which allotment is desired other than preferred allotment. Form BTC-B-P-L should be used when entering subscriptions for preferred allotment.

Application Number

Cash Subscription by Banking Institution
To United States Government Obligations
Described Below

Dated at.....1941

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 672, dated December 4, 1941, please enter subscription as follows for

UNITED STATES OF AMERICA 2 1/2 PERCENT TREASURY BONDS OF 1967-72
ADDITIONAL ISSUE
DATED OCTOBER 20, 1941 DUE SEPTEMBER 15, 1972

*For our own account (not classified below) .. \$
*For our customers (classified below)
Total Subscription..... \$

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS
(For example: Class A - 10 at \$1,000)

(To SUBSCRIBER: Do not show on this form denominations of securities of this issue to be desired on allotment.)

Table with 7 main columns (CLASS A through CLASS G) and sub-columns for Number of Subscribers, Amount of Each, and Leave Blank. Each class has a range of subscription amounts and a 'Leave Blank' option.

We hereby certify:

- (a) that we have received applications from our customers in the amounts set opposite the customers' names on the attached list which is made a part of this subscription; that there has been paid to us by each such customer, not subject to withdrawal until after allotment and payment in full for securities allotted, ten percent of the amount applied for, or in the case of individuals so electing, 100 percent of the amount applied for; that each such application, to the best of our knowledge and belief, is made in good faith for the customer's legitimate investment requirements, and is within the limitation in amount prescribed by the Treasury; and that we have no beneficial interest therein.
(b) that this subscription is solely for our own account or for the account of the customers specified herein; that no arrangements have been or will be made for the sale or other disposition of our subscription, or of the securities which may be allotted thereon, prior to the closing of the subscription books; and that our customers whose subscriptions are included herein will be requested to confirm to us their agreement to the same conditions with respect to their subscriptions; and
(c) that our capital and surplus (not including undivided profits, reserves, etc.) is \$.....

We agree:

in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par and accrued interest from October 20, 1941. Such payment will be made by the method indicated hereon.

By charge to our reserve account, which you are authorized to make - - - - -
By credit to War Loan Deposit Account - - - - -
By check - - - - -

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:
Original subscription
Confirmation of a telegram.....
Confirmation of a letter.....
By..... (Name of Banking Institution)
..... (Official signature) (Title)
Address..... (City, Town or Village, and State)

*NOTE:
Securities of this issue allotted to a qualified depository for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.
Securities of this issue allotted to a qualified depository for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

Table with 3 main columns: SUBSCRIPTION RECORD, ALLOTMENT, and PAYMENT. SUBSCRIPTION RECORD includes Blotter, Examined for Classification, Checked, and Carded. ALLOTMENT includes Disposition with sub-columns for Figured, Checked, and Advised. PAYMENT includes categories D, R/A, B/C, and C.

Cash Subscription by Banking Institution For Preferred Allotment

Application Number

Of United States Government Obligations Described Below

(For subscriptions on which other allotment is desired, use Form BTC-B-S)

Dated at.....
.....1941

Important

Subscriptions for amounts up to and including \$5,000 where the subscribers specify that delivery be made in registered bonds ninety days after the issue date will be given preferred allotment.

A subscriber may enter subscription either for preferred allotment, or for other allotment, but not for both. A subscriber for preferred allotment will be restricted to one subscription.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 673, dated December 4, 1941, please enter subscription for

**UNITED STATES OF AMERICA 2 PERCENT TREASURY BONDS OF 1951-55
DATED DECEMBER 15, 1941 DUE DECEMBER 15, 1955**

as indicated below—

For our own account..... \$ _____
For our customers..... _____
Total Subscription \$ _____

and in each case subscriber specifies that delivery be made in registered bonds ninety days after the date of issue so that such subscription will be given preferred allotment.

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS
(For example: Class A — 10 at \$1,000)

(To SUBSCRIBER: Do not show on this form denominations of securities of this issue to be desired on allotment.)

CLASS A Subscriptions of \$1,000 and under			CLASS B1 Subscriptions over \$1,000 to \$5,000 Inclusive								
Number of Subscript's	Amount of Each	Leave Blank	Number of Subscript's	Amount of Each	Leave Blank	Number of Subscript's	Amount of Each	Leave Blank	Number of Subscript's	Amount of Each	Leave Blank
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		

We hereby certify:

- (a) that we have received applications from our customers in the amounts set opposite the customers' names on the attached list which is made a part of this subscription; that there has been paid to us by each such customer, not subject to withdrawal until after allotment and payment in full for securities allotted, ten percent of the amount applied for, or in the case of individuals so electing, 100 percent of the amount applied for; that each such application, to the best of our knowledge and belief, is made in good faith for the customer's legitimate investment requirements, and is within the limitation in amount prescribed by the Treasury; and that we have no beneficial interest therein.
- (b) that this subscription is solely for our own account or for the account of the customers specified herein; that no arrangements have been or will be made for the sale or other disposition of our subscription, or of the securities which may be allotted thereon, prior to the closing of the subscription books; and that our customers whose subscriptions are included herein will be requested to confirm to us their agreement to the same conditions with respect to their subscriptions; and
- (c) that our capital and surplus (not including undivided profits, reserves, etc.) is \$.....

We agree:

in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par on or before the date of issue, or at par and accrued interest if on later allotment. Such payment will be made by the method indicated hereon.

By charge to our reserve account, which you are authorized to make
By check

By credit to War Loan Deposit Account - - - -

Before signing fill in all required spaces.

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

- Original subscription
- Confirmation of a telegram.....
- Confirmation of a letter.....

.....
(Name of Banking Institution)
By.....,
(Official signature) (Title)
Address
(City, Town or Village, and State)

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

SUBSCRIPTION RECORD			ALLOTMENT			PAYMENT		
BLOTTER	EXAMINED FOR CLASSIFICATION	DISPOSITION	Figured	Checked	Advised	D	R/A	B/C
EXAMINED	CARDED							
ACKNOWLEDGED								

